



UNITED NATIONS
INDUSTRIAL DEVELOPMENT ORGANIZATION



SOUTH-SOUTH INVESTMENT FORUM

EVENT SUMMARY

10 NOVEMBER 2023, INTRA-AFRICAN TRADE FAIR (IATF2023)

CAIRO, EGYPT





The **South-South Investment Forum** was held as part of UNIDO's project “**Enhance UNIDO's South-South and triangular industrial cooperation services to strengthen industrial partnerships among countries of the Global South**” (Project ID: 220061, [link](#))



©UNIDO 2023. All rights reserved.

This document has been produced without formal United Nations editing. The designations employed and the presentation of the material in this document do not imply the expression of any opinion whatsoever on the part of the Secretariat of the United Nations Industrial Development Organization (UNIDO) concerning the legal status of any country, territory, city or area or of its authorities, or concerning the delimitation of its frontiers or boundaries, or its economic system or degree of development. Designations such as “developed”, “industrialized” or “developing” are intended for statistical convenience and do not necessarily express a judgement about the stage reached by a particular country or area in the development process. Mention of firm names or commercial products does not constitute an endorsement by UNIDO.

All photos © UNIDO

FOREWORD



MR. SHENHONG YAO
DIRECTOR
OFFICE OF SOUTH-SOUTH AND
TRIANGULAR COOPERATION (ODG/OSC)
UNIDO

“ In an era where global economic dynamics are rapidly evolving, the concept of South-South investment stands not just as a trend, but as a beacon of new possibilities and untapped potential. At its core, South-South investment signifies a paradigm shift, moving beyond traditional North-South economic dependencies, towards a more equitable and balanced global landscape. This shift transcends mere capital flow; it embodies the transfer of knowledge, cultural and technological insights, and, crucially, the shared aspirations of nations striving for inclusive and sustainable growth.

In recent years, South-South trade has grown to account for over a quarter of world trade, reflecting the increasing economic prowess of the Global South. Its value passed from [US\\$600 billion in 1995 to US\\$5.3 trillion in 2021](#) and is now higher than that of North-South trade, growing faster than the world average.

These figures underline the growing influence and interconnectivity of countries within the Global South, each leveraging their unique strengths and overcoming challenges through cooperation. Such collaborations extend beyond economic interests, anchored in a profound understanding of mutual challenges and shared histories. The partnerships being formed are a testament to the resilience and innovative spirit that characterize the Global South.

Yet, this journey is not without its challenges. As we navigate in and increasingly interconnected Global South, we confront regulatory complexities and the imperative of capacity building, alongside ensuring transparency and effective governance. Overcoming these hurdles necessitates the development of robust legal frameworks and investment agreements, coupled with a commitment to fostering an environment of trust and mutual respect.

The South-South Investment Forum, convened by UNIDO in collaboration with Afreximbank and China Eximbank, served as a strong reminder of our collective commitment to not just envision a more interconnected and prosperous Global South, but to actively work towards realizing it. UNIDO remains dedicated to building bridges of cooperation, forging sustainable partnerships, and fostering mutually beneficial industrial partnerships to achieve the SDGs and support inclusive and sustainable industrial development among our Member States in the Global South.

”

A handwritten signature in blue ink, appearing to be 'Shenhong Yao', written in a cursive style.



MOBILIZING
INDUSTRIAL
INVESTMENT
BETWEEN
COUNTRIES
IN THE
GLOBAL SOUTH

CONTENTS

INTRODUCTION	1
OBJECTIVES	2
ABOUT THE IATF AND EVENT STRUCTURE	3
KEYNOTE SPEECHES	4
PANEL DISCUSSION	5
SEGMENT 1: IDENTIFYING INVESTMENT OPPORTUNITIES	9
SEGMENT 2: DE-RISKING AND MAKING INVESTMENTS BANKABLE	11
SEGMENT 3: FINANCING AND COLLABORATIVE FRAMEWORKS	13
SEGMENT 4: CATALYSTS FOR SOUTH-SOUTH INVESTMENT	15
SEGMENT 5: ROADMAP AND IMMEDIATE NEXT STEPS	17
NOTABLE STATEMENTS	18
KEY TAKEAWAYS	19
QUESTIONS AND ANSWERS	21
CONCLUSIONS	22



INTRODUCTION

Following the recently concluded South-South Investment Forum, a significant side event of the 3rd [Intra-African Trade Fair \(IATF2023\)](#), it's evident that South-South investment will become increasingly important in the global financial landscape. This forum, hosted by UNIDO in collaboration with the **African Export-Import Bank (Afreximbank)** and the **Export-Import Bank of China (China Eximbank)**, was held on November 10, 2023 at the Al-Manara International Conference Center (ICC) in Cairo, Egypt. Attracting leading experts, the event highlighted the growing importance of South-South cooperation for sustainable development in the Global South.

The Forum provided a platform for key stakeholders, including global financial institutions and governmental representatives, to exchange insights, identify challenges, and explore opportunities within the South-South investment paradigm. The forum successfully highlighted underexplored sectors ripe for investment and emphasized the importance of robust regulatory environments and inclusive growth strategies.

Notably, it fostered a deeper understanding of the challenges faced by developing countries, such as resource constraints and technological gaps, and proposed actionable solutions through collaborative efforts.

The conference set a precedent for future initiatives by showcasing successful case studies, and laid the groundwork for strengthening partnerships and strategic planning to enhance economic development within the Global South.

The forum also explored the role of South-South investment in leveraging the African Continental Free Trade Area (AfCFTA), which represents a market of US\$ 3.4 trillion. This presents significant opportunities for both intra-African and South-South trade, paving the way for a more balanced and inclusive global economy.



OBJECTIVES



The primary objectives of the UNIDO forum were to foster a deeper understanding of the **South-South investment landscape**, identify actionable pathways for economic development, and strengthen international cooperation.



The forum aimed to bring together **experts and leaders to discuss the unique opportunities and challenges inherent in South-South cooperation**, with a focus on sectors such as infrastructure, agriculture, and digital economy.



It sought to facilitate knowledge exchange and **best practices**, promote the formulation of **effective policies and strategies**, and highlight successful models of partnerships and investment. By doing so, the forum intended to catalyze future investment opportunities to support inclusive and sustainable industrial development within the Global South.

The event successfully aligned with UNIDO's broader objectives of promoting economic cooperation and development among countries of the Global South. It set a precedent for future collaborative efforts, providing a roadmap for mobilizing capital flows and driving sustainable economic development within the region.

IATF is an initiative that supports the implementation of the AfCFTA. It is organised by Afreximbank in collaboration with the African Union and AfCFTA Secretariat, marking an important step to sustainably addressing the gap in trade and market information for the successful realisation of the AfCFTA objectives.



The AfCFTA marketplace



ABOUT THE INTRA-AFRICAN TRADE FAIR (IATF)

In March 2018, the majority of African countries signed the African Continental Free Trade Area (AfCFTA) agreement, initiating a significant shift in intra-African trade and increasing the continent’s attractiveness to investors. This agreement, a key part of the African Union’s Agenda 2063, involves 55 countries with a population over 1.2 billion and a combined GDP of more than US\$2.5 trillion, creating the world’s largest free trade area since the World Trade Organisation’s inception.

The Intra-African Trade Fair (IATF) serves as a primary entry point to the AfCFTA. The first IATF in Cairo, Egypt, in 2018 was a major success, with US\$32 billion in trade and investment deals, over 1,000 exhibitors, and 2,500 delegates from 45 countries, establishing a robust platform for business expansion across Africa.



EVENT STRUCTURE

<p>1</p> <p>KEYNOTE SPEECHES</p> <p>Expert insights into the South-South investment landscape, best practices, and future trends.</p>	<p>2</p> <p>PANEL DISCUSSION</p> <p>A comprehensive understanding of the current state of South-South investment, insights into effective strategies, and potential challenges identified.</p>	<p>3</p> <p>QUESTIONS AND ANSWERS</p> <p>Attendees gain a deeper understanding of the topics discussed and the opportunity to engage directly with experts.</p>
---	--	---

KEYNOTE SPEECHES

The keynote session featured three influential speakers. Ms. Fatou Haidara from UNIDO emphasized the growth of emerging economies and the importance of South-South investments. Ms. Gwen Mwaba of AFREXIMBANK discussed strategies for fostering investment in Africa and collaborations with UNIDO. Finally, Ms. Yu Wen from China Eximbank focused on the role of infrastructure in economic development and the need for diverse funding sources. These speeches collectively underscored the significance of strategic collaboration and innovation in global economic growth.



MS. FATOU HAIDARA
DEPUTY TO THE DIRECTOR
GENERAL AND MANAGING
DIRECTOR
UNIDO



MS. GWEN MWABA
DIRECTOR & GLOBAL HEAD
OF TRADE FINANCE
AFREXIMBANK



MS. YU WEN
GENERAL MANAGER
OF INTERNATIONAL
DEPARTMENT
CHINA EXIMBANK

Ms. Haidara opened the session by delivering the keynote speech on behalf of UNIDO. She emphasized the significant rise of emerging economies in the global GDP, from 20% in 2000 to 40% by 2020. Despite challenges, she pointed out the untapped potential in South-South investments, which accounted for 13% of total FDI outflows in 2019.

Highlighting UNIDO's role in fostering South-South and Triangular Industrial Cooperation, she stressed the need for strategic capital mobilization and risk mitigation. She noted the increase in South-South trade, with 52% of exports from developing countries in 2018, and the projection that firms from the Global South will constitute a third of global FDI outflows by 2025.

She conveyed UNIDO's vision for South-South cooperation which is a sustainable path to economic growth and industrial development, advocating for a new investment paradigm "Made by the South for the South."

Ms. Mwaba delivered the keynote speech on behalf of AFREXIMBANK and presented a strategic roadmap for transformative investment in Africa, focusing on creating a single African market to encompass 1.3 billion people. She highlighted AFREXIMBANK's Project Preparation Facility, aiming to make African projects more bankable and attractive to investors.

Ms. Mwaba also showcased the productive collaboration between AFREXIMBANK and UNIDO, resulting in multiple joint projects. She outlined significant agreements, including a US\$400-million loan from China Development Bank and a US\$600 million loan from the Export-Import Bank of China.

Ms. Mwaba called for adaptability and innovation in investment strategies, underlining the need to stay ahead in the evolving economic landscape.

Ms. Yu's keynote speech on behalf of China Eximbank focused on infrastructure and connectivity as key elements for development, highlighting the need for traditional and new digital infrastructure. She advocated for enhanced policy communication and coordination to improve investment environments.

Emphasizing diverse funding sources, she urged collaboration between financial institutions through various financing modes. Ms. Yu also outlined China Eximbank's commitment to supporting foreign trade and international economic cooperation, including exploring opportunities for parallel financing with Afreximbank.

She concluded with a vision for sustainable socio-economic development in emerging markets, ready to boost South-South investment cooperation.

THE PANEL



Mr. Shenhong Yao
Director
Office of South-South and
Triangular Cooperation
UNIDO



Mr. Abah Ofon
Senior Manager
Export Development Advisory
Afreximbank



Dr. Qijin Wu
Chief Representative
Representative office Southern
and Eastern African Region
China Eximbank



Ms. Emily N. Mburu-Ndoria
Director
Trade in Services, Investment,
IPR and Digital Trade
AfCFTA Secretariat



Mr. Pradeep Paulose
Programme Officer
Office of South-South and
Triangular Cooperation
UNIDO

ORGANIZATIONS



THE PANEL IN DETAIL



Mr. Shenhong Yao, UNIDO

Mr. Yao is acting Director of UNIDO's Office of South-South and Triangular Cooperation. Formerly Chief of Cabinet at UNIDO Director General's Office (2021), and Minister Counsellor of Chinese Permanent Mission to UNIDO (2016-2021). A career spanning from 1986 in China's Ministry of Commerce, and Director General of CICETE (2008-2016), specializing in economic and technical exchanges.



Mr. Abah Ofon, Afreximbank

Senior Manager of Export Development Advisory, African Export-Import Bank, he brings over 25 years of experience in macroeconomics, commodities, trade, and research across Africa, Asia, the Middle East, and Europe. Former roles include lead analyst at Agribriefing, London, and positions in Standard Chartered Bank. Expert in agri-commodity research and advisory services.



Dr. Wu Qijin, China Eximbank

Chief Representative, China Exim Bank's Southern and Eastern African Region. Holds a PhD in Land Economy from Cambridge University and His career at China Exim Bank includes roles in International Business, Concessional Loans, and Transport Finance Departments. Previous positions include Deputy General Manager and Party Secretary at Henan Provincial Branch, and first CEO of the China-LAC Fund.



Ms. Emily N. Mburu-Ndoria, AfCFTA

Director of Trade in Services, Investment, Intellectual Property Rights and Digital Trade, African Continental Free Trade Area (AfCFTA) Secretariat. Former Head of Trade in Services at the East African Community (EAC) Secretariat and trade policy expert at UNCTAD. Extensive experience as a consultant in trade in services in Eastern and Southern Africa, contributing to various regional trade negotiations and strategies.



Moderator: Mr. Pradeep Paulose, UNIDO

Programme Officer, Office of South-South and Triangular Cooperation, UNIDO. With nearly two decades at UNIDO, he has extensive experience in trade-related technical assistance, focusing on quality infrastructure, investment promotion, and technology transfer. Prior to his tenure at UNIDO's Vienna HQ, he worked in the private sector, specializing in consultancy for enterprise resource planning system design and development.







SUMMARY OF PROCEEDINGS

SEGMENT 1: IDENTIFYING INVESTMENT OPPORTUNITIES

SEGMENT 2: DE-RISKING AND MAKING INVESTMENTS BANKABLE

SEGMENT 3: FINANCING AND COLLABORATIVE FRAMEWORKS

SEGMENT 4: CATALYSTS FOR SOUTH-SOUTH INVESTMENT

SEGMENT 5: ROADMAP AND IMMEDIATE NEXT STEPS

SEGMENT 1

IDENTIFYING INVESTMENT OPPORTUNITIES

OVERVIEW

This segment aimed to explore the distinctive characteristics and potential of the South-South investment paradigm. Panelists engaged in a comprehensive discussion about how this model contrasts with traditional North-South investment approaches, and what unique opportunities and challenges it presents. Special attention was given to identifying sectors within the Global South that are ripe for investment but currently underexplored.

KEY DISCUSSION POINTS

- **Resource Allocation and Risk Diversification:** Mr. Yao emphasized how South-South investments allow for efficient resource allocation and risk diversification, fostering economic resilience and robust domestic private sectors.
- **Understanding Local Contexts:** Mr. Yao noted that firms from the Global South often have a better grasp of local contexts, which leads to more efficient value chain creation.
- **Challenges:** The session also covered challenges such as resource constraints, technological gaps, policy restrictions, and monitoring and evaluation hurdles in the Global South.
- **Real-World Example:** Mr. Yao provided an example of successful South-South cooperation between China and Ethiopia in upgrading the livestock value chain.
- **Sector Focus:** Dr. Wu from China Eximbank discussed sectors ripe for investment, like infrastructure, industrialization, and the digital economy, citing specific projects and strategic focuses.
- **Project Identification:** Mr. Ofon from Afreximbank shared insights on leveraging expertise and networks for identifying viable investment projects, highlighting the Bank's strategies and challenges in project closure.
- **Policy and Rule-based Systems:** The discussion also touched on how these investments are shaping trade and investment agreements, contributing to a more suitable rule-based system for developing countries.





SEGMENT 2

DE-RISKING AND MAKING INVESTMENTS BANKABLE

OVERVIEW

Focusing on the critical aspect of investment viability, this segment delved into the strategies for de-risking industrial projects in the Global South. Panelists shared insights on how to enhance the bankability of projects, a key factor in attracting investors and ensuring project success.

The discussions revolved around top recommendations for making new projects attractive to investors and overcoming common roadblocks to project financing.

KEY DISCUSSION POINTS

- **De-risking Strategies:** Mr. Ofon, Afreximbank emphasized the importance of robust de-risking strategies, including thorough feasibility studies.
- **Commercial Viability Focus:** He also highlighted the significance of prioritizing projects commercial viability, with an emphasis on the project sponsors track record and resource availability.
- **Key Criteria for Evaluation:** These include technology assessment, sponsors track record, and resource availability.
- **Partnership Formation:** Mr. Yao highlighted the importance of joint frameworks, stakeholder engagement, capacity building, risk mitigation tools, and policy advocacy in forming South-South partnerships.

"The establishment of cooperation centers, like the [UNIDO Center for South-South Industrial Cooperation in China](#), plays a vital role in promoting South-South and triangular cooperation."

Shenhong Yao
Director
ODG/OSC, UNIDO



“Capacity building and technical assistance are key, with tools like the **UNIDO COMFAR system** aiding in project preparation and risk prevention.”

Shenhong Yao
Director
ODG/OSC, UNIDO



AFREXIMBANKS Project Preparation Facility specializes in de-risking investments on the African continent.





Ms. Emily Mburu-Ndoria
AfCFTA

SEGMENT 3

FINANCING AND COLLABORATIVE FRAMEWORKS

OVERVIEW

This segment centered on how multilateral organizations and financial institutions can collaborate effectively to facilitate investment flows. Discussions were anchored on the role of common frameworks, capacity building, and strategic initiatives to promote investment, with an emphasis on large-scale infrastructure projects and green energy initiatives.

“Investment facilitation and aftercare are vital for retaining investors and fostering economic development in Africa.

Harmonization of laws and regulations under a common legal framework enhances confidence for investors entering the African market.

Policy certainty is vital for attracting investors; a predictable policy framework serves as a strong incentive for governments to catalyze investments

Reducing tariffs and eliminating non-tariff barriers through trade agreements, such as the African Continental Free Trade Area (AfCFTA), fosters collaboration and incentivizes investment.”

Emily N. Mburu-Ndoria
Director
Trade in Services, Investment,
IPR and Digital Trade
AfCFTA Secretariat

KEY DISCUSSION POINTS

- **Common Frameworks:** Dr. Wu from China Eximbank advocated for unified frameworks to align goals and experiences, highlighting the importance of large-scale infrastructure projects like the Maputo-KaTembe Bridge.
- **Capacity Building Emphasis:** He underscored the significance of capacity building and the support for green energy initiatives.
- **Support from the Government of the People's Republic of China:** Dr. Wu further referenced China's 2019 public declaration of support for collaboration and co-financing projects with multilateral institutions. This announcement marks a significant step in fostering effective investment flows through joint initiatives, showcasing a commitment to international cooperation.
- **Afreximbank Initiatives:** Mr. Ofon discussed Afreximbank's focus on supporting industrial parks and policy certainty to attract foreign direct investments.



"Globally, around \$1.2 trillion of impact funding is available, with approximately eight to ten percent focusing on Africa.

Strategic partnerships, such as the one with UNIDO, are critical for building understanding and facilitating projects on the continent.

Leveraging funding requires not only financial partnerships but also relationships with commercial banks, development finance institutions, and national development organizations."

Abah Ofon
Senior Manager
Export Development Advisory
Afreximbank

SEGMENT 4

CATALYSTS FOR SOUTH-SOUTH INVESTMENT

OVERVIEW

The focus of this segment was on how governmental bodies and international organizations can act as catalysts for South-South investments. Discussions revolved around capacity building, policy incentives, comprehensive policy frameworks, and the role of UNIDO in project preparation and identification.



“Capacity building is of great importance. For example, in the Maputo Bridge project, over 3000 workers were trained, securing jobs not just in Mozambique but across Africa.”

Dr. Wu Qijin
Chief Representative
Representative office Southern
and Eastern African Region
China Eximbank

KEY DISCUSSION POINTS

- **Capacity Building and Policy Incentives:** Ms. Mburu-Ndoria from AfCFTA emphasized the importance of capacity building in governmental bodies and the advocacy for policy incentives.
- **UNIDO's Role:** Mr. Yao elaborated on UNIDO's role in project preparation, highlighting UNIDO's Computer Model for Feasibility Analysis and Reporting (COMFAR) system and the effective use of UNIDO Investment and Technology Promotion Offices (ITPOs) network for identifying investment opportunities.
- **Comprehensive Policy Framework:** She discussed the strategy of developing such frameworks to provide investors with certainty

COMFAR

COMPUTER MODEL FOR FEASIBILITY ANALYSIS AND REPORTING

UNIDO's Computer Model for Feasibility Analysis and Reporting (COMFAR) is a sophisticated software tool designed for the financial and economic analysis of investment projects. It enables users to simulate both short-term and long-term financial scenarios, aiding in the comprehensive assessment of project viability. Rooted in UNIDO's Investment Project Development Cycle Methodology, COMFAR is not just a standalone tool but is supported by a suite of resources including manuals, educational materials, and specialized training programs. These resources are integral for guiding project identification, preparation, and appraisal, making COMFAR an essential tool for project feasibility studies, particularly in the context of international development and investment.



INFOBOX

UNIDO's Computer Model for Feasibility Analysis and Reporting (COMFAR)

The latest version of the software, COMFAR III Expert permits the user to simulate the short- and long-term financial and economic situation of investment projects. The software facilitates the analysis of industrial as well as non-industrial projects, whether new investments, rehabilitations, expansions, joint venture or privatization projects.

There are currently over 11,000 COMFAR users in 160 countries. In over 30 years of COMFAR development, two main development impacts were recorded: classic investment benefits, such as increased employment, technology spillovers and better environmental performance, and improved institutional capabilities to ensure the feasibility and economic benefits of investments in developing countries.



LEARN MORE ABOUT UNIDO'S COMPUTER MODEL FOR FEASIBILITY ANALYSIS AND REPORTING

SEGMENT 5

ROADMAP AND IMMEDIATE NEXT STEPS

OVERVIEW

This final segment provided insights into the expected trends in Intra-African and South-South investment. Panelists discussed demographic trends, sector-specific opportunities, and the principles for effective cooperation, outlining steps to engage the private sector effectively in these strategies as well as potential future collaboration between their respective organizations.

KEY DISCUSSION POINTS

- **Expected Demographic Trends:** Ms. Mburu-Ndoria of AfCFTA highlighted the potential of Africa's youth population, emphasizing its impact on future demographic trends. She identified agriculture, healthcare, and technology as key sectors for investment.
- **Principles for Effective Cooperation:** Mr. Ofon from AFREXIMBANK offered a positive outlook on Africa's population growth, projecting that 1 in 4 people globally will be African.
- He also noted the low per capita textile consumption in Africa (2.5 kg) compared to India (16 kg) and predicted a significant demand increase, indicating a strategic opportunity in the textile market.
- **Growth Forecasts:** Dr. Wu Qijin of China EXIMBANK forecasted a 2-3% growth in Intra-African and South-South investment, identifying industrial parks and clustering as key investment areas. He emphasized the importance of interconnected industrial ecosystems and acknowledged the impact of climate change on investment trends.
- **Collaboration and Leadership:** Dr. Wu underlined principles for effective cooperation, including national ownership of development agendas, innovative approaches, well-informed strategies, and strong leadership, crucial for driving successful South-South cooperation.
- **Strategies for Engagement:** Ms. Mburu-Ndoria emphasized the need for tailored strategies for sectors like automobile, pharmaceutical, and agriculture, highlighting the importance of



NOTABLE STATEMENTS

“The continent's population is set to double in the next 25 years, with one in four people being African, bringing forth significant opportunities in agriculture, agro-processing, and renewable energy.”

The textile industry stands as a poster child for South-South cooperation, with increasing collaboration between China and Africa, creating opportunities in textile and apparel.”

Abah Ofon
Senior Manager
Export Development Advisory
Afreximbank

“Investment in industrial parks focusing on clustering is crucial for future development, creating a value chain within one sector.

Political stability, economic and social policy continuity, innovation, and gradual reform are crucial for the next decade in African governments.”

Dr. Wu Qijin
Chief Representative
Representative office Southern and
Eastern African Region
China Eximbank

“Public-private partnerships, especially in the digital sector, play a key role in developing digital public infrastructure, requiring diplomatic efforts and skills development.

For the success of value chains like pharmaceuticals, stable government policies and regulatory frameworks are crucial to attract investments and ensure ease of doing business”

Emily N. Mburu-Ndoria
Director
Trade in Services, Investment, IPR and Digital Trade
AfCFTA Secretariat

“Resource allocation and risk diversification through South-South investment allow firms to tap into larger markets and allocate resources more efficiently, fostering a robust and resilient domestic private sector.

UNIDO is piloting many initiatives in this regard and I encourage all participants to review our [South-South projects and initiatives.](#)”

Shenhong Yao
Director
ODG/OSC, UNIDO



EVOLVING SOUTH-SOUTH INVESTMENT LANDSCAPE

Multilateral organizations and financial institutions are essential in shaping the South-South investment landscape. This evolving landscape presents unique opportunities that differ from traditional North-South models, focusing on economic upgrading, effective resource allocation, and the establishment of policy and rule-based systems.



CHALLENGES AND OPPORTUNITIES IN SOUTH-SOUTH COOPERATION

In South-South cooperation, there are significant opportunities, especially in understanding local contexts and developing efficient value chains. However, challenges such as resource constraints, technological gaps, and policy restrictions are also present.



SUCCESSFUL CASE STUDIES ILLUSTRATING IMPACT

Successful case studies, like UNIDO's collaboration with China and Ethiopia in the livestock value chain, showcase the positive impact and alignment with Sustainable Development Goals. These models of success should be analyzed and replicated for further development.



SECTORAL FOCUS FOR FUTURE INVESTMENTS

The focus for future investments lies in underexplored sectors like infrastructure, agriculture, and the digital economy, with an emphasis on inclusive growth and knowledge transfer.



PRIVATE SECTOR ENGAGEMENT AND PUBLIC-PRIVATE COLLABORATION

Finally, the engagement of the private sector and public-private collaboration are crucial. Stable regulatory frameworks and initiatives like Common African Agroparks are vital for achieving sustainable development.





CRITICAL ROLE OF FINANCIAL INSTITUTIONS AND MULTILATERAL ORGANIZATIONS

Institutions like AFREXIMBANK and China EXIMBANK play a crucial role in de-risking investments. Their focus on capacity building, feasibility studies, and commercial viability is vital for the sustainability of investments.



IMPORTANCE OF REGULATORY ENVIRONMENTS

Stable and effective regulatory frameworks are key to attracting investments. Examples like Kenya's growth in digital trade demonstrate the importance of conducive regulatory environments.



NEED FOR COMPREHENSIVE STRATEGIES AND COLLABORATION

There is a clear need for comprehensive strategies and collaboration. This involves forming broad partnerships with various financial and development institutions and focusing on joint policy advocacy.



FUTURE TRENDS AND STRATEGIC FOCUS

Future trends indicate expected growth in intra-African and South-South investment, with focus areas including energy, agriculture, textiles, climate change adaptation, and value chain development.



QUESTIONS AND ANSWERS

The Q&A session at the event sparked an overwhelming response from the audience, underscoring the keen interest and engagement in the evolving landscape of South-South Investment.



INVESTMENT AMONG GLOBAL SOUTH COUNTRIES

Participants discussed the unique themes such as the critical role of financial institutions, the importance of understanding local contexts in building efficient value chains, and the need for effective policy and regulatory environments.



INTEREST IN CASE STUDIES

Particularly captivating were discussions around successful case studies, which illustrated the tangible impact of UNIDO's work.



ACTIVE PARTICIPATION

The audience's active participation highlighted their deep interest in sectoral focuses for future investments, the necessity of comprehensive strategies, and the role of public-private collaboration in driving sustainable development.

CONCLUSIONS



“ESTABLISHING COMMON FRAMEWORKS IS CRUCIAL FOR A CLEAR UNDERSTANDING AND COMMITMENT TO SHARED OBJECTIVES IN SOUTH-SOUTH COOPERATION.”

Shenhong Yao
Director
ODG/OSC, UNIDO



The panel discussion at the event culminated in a strong consensus among co-organizers and participants, reflecting a renewed commitment to advancing the themes of South-South cooperation and investment. This convergence of ideas, cutting across different sectors and regions, highlighted a collective determination to address the unique challenges and harness the opportunities presented by South-South dynamics.

The engaging discourse underscored the importance of comprehensive strategies, effective collaborations, and the critical role of financial institutions and multilateral organizations in de-risking investments and ensuring sustainable development. This shared vision, enriched by the diverse perspectives of panelists, set a forward-looking tone for future initiatives, signaling a collaborative effort towards fostering economic growth and development in the Global South.

The enthusiasm and collaborative spirit displayed by all parties involved point towards a promising trajectory for South-South cooperation, further solidifying its role as a key driver in the global economic landscape.



Vienna International Centre
Wagramerstr. 5, P.O. Box 300,
A-1400 Vienna, Austria



+43 1 26026-0



www.unido.org



unido@unido.org



UNITED NATIONS
INDUSTRIAL DEVELOPMENT ORGANIZATION

SSTIC IMPACT
STORIES



SSTIC
AT UNIDO

